



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 30 April 2012

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/04/2012	30/04/2011	30/04/2012	30/04/2011
	RM'000	RM'000	RM'000	RM'000
Revenue	188,912	144,663	497,800	486,222
Cost of sales	(151,737)	(114,047)	(384,350)	(381,626)
Gross Profit	37,175	30,616	113,450	104,596
Other income	1,988	3,183	9,533	7,541
Administrative expenses	(10,633)	(9,043)	(38,779)	(32,623)
Selling and distribution expenses	(15,106)	(10,864)	(40,745)	(37,205)
Other expenses	(2,535)	(2,535)	(7,605)	(7,541)
Operating profit	10,889	11,357	35,854	34,768
Finance costs	(873)	(1,078)	(3,291)	(3,288)
Profit before tax	10,016	10,279	32,563	31,480
Income tax expenses	(2,507)	(1,876)	(8,249)	(7,642)
Profit for the period	7,509	8,403	24,314	23,838
Other Comprehensive Income:				
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	7,509	8,403	24,314	23,838
Profit wholly attributable to: Equity holders of the parent	7,509	8,403	24,314	23,838
Total comprehensive income wholly attributable to: Equity holders of the parent	7,509	8,403	24,314	23,838
	Sen	Sen	Sen	Sen
Earnings per share attributable to equity holders of the Company:				
- Basic	3.99	4.62	12.92	12.67
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statement of Financial Position

As At 30 April 2012

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/04/2012 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2011 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	496,977	498,701
Prepaid lease payments	35,292	36,106
Investment in shares	506	-
Investment properties	21,059	15,876
Intangible assets	42,841	50,577
Long term assets	9,249	11,273
Deferred tax assets	11,126	11,338
	<u>617,050</u>	<u>623,871</u>
Current assets		
Inventories	164,861	145,048
Trade and other receivables	90,941	49,561
Derivative financial instruments	-	602
Tax recoverable	1,924	3,403
Cash and bank balances	87,555	89,732
	<u>345,281</u>	<u>288,346</u>
TOTAL ASSETS	<u><u>962,331</u></u>	<u><u>912,217</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,137)	(55,062)
Retained earnings	432,139	414,880
Total equity	<u>645,682</u>	<u>628,498</u>
Non-current liabilities		
Borrowings	107,578	98,593
Deferred tax liabilities	26,024	26,796
	<u>133,602</u>	<u>125,389</u>
Current liabilities		
Borrowings	29,315	41,989
Trade and other payables	151,525	113,723
Tax payables	2,207	2,618
	<u>183,047</u>	<u>158,330</u>
Total liabilities	<u>316,649</u>	<u>283,719</u>
TOTAL EQUITY AND LIABILITIES	<u><u>962,331</u></u>	<u><u>912,217</u></u>
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.43	3.34
Number of shares net of treasury shares ('000)	188,134	188,170

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 April 2012

	Attributable to Equity Holders of the Company				Total
	Share capital	Non-Distributable Share premium	Treasury shares	Distributable Retained earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
Nine Months Ended 30 April 2012					
Balance as at 1 August 2011	209,000	59,680	(55,062)	414,880	628,498
Total comprehensive income for the period	-	-	-	24,314	24,314
Dividends	-	-	-	(7,055)	(7,055)
Transaction with owners					
Purchase of treasury shares	-	-	(75)	-	(75)
Balance as at 30 April 2012	<u>209,000</u>	<u>59,680</u>	<u>(55,137)</u>	<u>432,139</u>	<u>645,682</u>
Nine Months Ended 30 April 2011					
Balance as at 1 August 2010	209,000	59,680	(54,988)	392,051	605,743
Effects of adopting FRS 139	-	-	-	(4,955)	(4,955)
Balance as at 1 August 2010, as restated	209,000	59,680	(54,988)	387,096	600,788
Total comprehensive income for the period	-	-	-	23,838	23,838
Dividends	-	-	-	(5,646)	(5,646)
Transaction with owners					
Purchase of treasury shares	-	-	(56)	-	(56)
Acquisition of a subsidiary	-	-	-	(8)	(8)
Balance as at 30 April 2011	<u>209,000</u>	<u>59,680</u>	<u>(55,044)</u>	<u>405,280</u>	<u>618,916</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 30 April 2012

	(UNAUDITED)	
	CURRENT YEAR TO DATE ENDED 30/04/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD ENDED 30/04/2011 RM'000
Cash Flows from Operating Activities		
Profit before taxation	32,563	31,480
Adjustments for :		
Amortisation of intangible assets	7,737	9,051
Amortisation of plantation development expenditure	2,160	1,000
Amortisation of prepaid land lease	814	936
Depreciation of property, plant and equipment	39,898	38,067
Depreciation of investment properties	361	706
Property, plant and equipment written off	85	2
Inventory write down	695	-
Net gain on disposal of property, plant and equipment	(478)	(271)
Interest expense	3,291	3,288
Interest income	(1,007)	(1,257)
Unrealised foreign exchange loss	844	750
Operating profit before working capital changes	86,963	83,752
Changes in working capital :		
(Increase)/decrease in inventories	(20,508)	35,173
Increase in trade and other receivables	(37,598)	(15,991)
Increase/(decrease) in trade and other payables	35,907	(13,721)
Cash generated from operations	64,764	89,213
Interest paid	(3,291)	(3,288)
Tax paid	(7,752)	(5,876)
Net cash generated from operating activities	53,721	80,049
Cash Flows from Investing Activities		
Acquisition of subsidiaries	-	(8)
Purchase of shares	(506)	-
Purchase of treasury shares	(75)	(56)
Purchase of property, plant and equipment	(26,742)	(34,057)
Proceeds from disposal of property, plant and equipment	(217)	637
Purchase of investment properties	(4,858)	-
Interest received	1,007	1,257
Net cash used in investing activities	(31,391)	(32,227)
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	14,750	21,195
Proceeds from drawdown of bankers' acceptances	10,000	51,238
Repayment of term loan	(11,365)	(7,262)
Repayment of bankers' acceptance	(10,000)	(56,616)
Repayment of hire purchase	(11,837)	(12,800)
Repayment of revolving credit	(9,000)	-
Dividends paid	(7,055)	(5,646)
Net cash (used in)/ generated from financing activities	(24,507)	(9,891)
Net change in cash and cash equivalents	(2,177)	37,931
Cash and cash equivalents at beginning of period	89,732	50,090
Cash and cash equivalents at end of period	87,555	88,021

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly financial report.